

MULTI-FAMILY RENTAL HOUSING DEVELOPMENT ESSENTIALS

Virginia
Community
DEVELOPMENT FUND

January 30 and 31, 2007

501 North 2nd Street

Richmond, Virginia



The Virginia Community Development Fund, Inc., a certified Community Development Financial Institution (CDFI), is offering a training opportunity entitled: **Multi-Family Rental Housing Development Essentials**

- This training will be held January 30 and 31, 2007 9:00a.m. – 5:00 p.m.
- 1st Floor Board Room the **Virginia Department of Housing and Community Development**
- The cost of this session is \$50.
- Some scholarship assistance is available.
- Written materials, lunch, and refreshments will be provided.

Participants will learn, through presentations and group work, to develop a real estate proforma for multi-family rental housing, including preparation of the development and operating budgets and assessing their feasibility.

Other topics to be covered include:

- Project management teams and predevelopment
- Financing options
- Taxes and real estate ownership
- Limited Partnerships and equity investment
- Using LIHTC

This training is targeted to staff and board members of community-based development organizations or public agencies who want knowledge of multi-family rental housing development. **Class size will be limited to 20 participants and registrations will be accepted on a first-come, first-served basis.**

Sponsored by:

Virginia Community Development Corporation

Virginia Department of Housing and Community Development

Virginia Housing Development Authority

MULTI-FAMILY RENTAL HOUSING DEVELOPMENT ESSENTIALS

January 30 and 31, 2007

Richmond, Virginia

1st Floor Board Room

Virginia Department of Housing and Community Development

501 North Second Street

Richmond, VA 23219

804 371-7000

REGISTRATION FORM

FEE: \$50.00

Please mail, fax, or e-mail your registration to Chris Sterling no later than January 23, 2007. Make checks payable to **Virginia Community Development Fund, Inc.**

NAME: _____

COMPANY: _____

ADDRESS: _____

PHONE: _____ FAX: _____

E-MAIL: _____

SCHOLARSHIP REQUESTED: Yes _____ No _____

Special Needs / Dietary Restrictions: _____

If you have questions, please call: Chris Sterling, (804) 343-1200 (ext. 5)

csterling@vacdc.org

Virginia Community Development Corporation
114 East Cary Street, Suite 101 Richmond, VA 23219

Phone: (804) 343-1200

Fax: (804) 343-1043

MULTI-FAMILY RENTAL HOUSING DEVELOPMENT ESSENTIALS TUITION SCHOLARSHIP APPLICATION

The Office of Community Capacity Building Training Center offers a limited number of scholarships for each of its course offerings. The scholarship is intended for community-based nonprofit staff, board members and volunteers who would not otherwise be able to attend courses offered through the Training Center. Those interested in receiving a scholarship should complete and submit the Tuition Scholarship Application to Cristi Lawton, Program Administrator.

- Applications must be received by January 23, 2007.
- An organization or individual can receive a maximum of one award.
- Nonprofit organizations do not need to be a 501(c) 3 to apply.
- Applicants are responsible for their own travel and accommodations.
- Applicants are still required to register for courses in addition to submitting the Tuition Scholarship Application. Applicants who are not awarded scholarships are required to pay the regular registration fee if they plan to attend the course.
- Each application will be considered based on demonstrated need.
- Late applications, incomplete applications, and non-responsive applications will not be considered.
- Applications may be submitted by fax at (804) 371-7093, or by email to Cristi Lawton at Cristi.lawton@dhcd.virginia.gov. Applications may be submitted by postal mail, or in person at the Office of Community Capacity Building, Department of Housing and Community Development, 501 North Second Street, Richmond, VA 23219.
- The number of scholarships to be awarded will vary by training.
- Scholarship recipients are encouraged to acknowledge the scholarship sponsor and provide feedback on the value of the training.

Scholarships for this training are sponsored by:

Virginia Community Development Corporation

Virginia Department of Housing and Community Development

Virginia Housing Development Authority

TUITION SCHOLARSHIP APPLICATION

Name of Applicant: _____

Name of Organization: _____

Position within the Organization: _____

Organization's Address: _____

Phone Number: _____

E-Mail: _____

Please submit a description, not to exceed one page, of (1) your organization's mission, (2) the relevance of this training to your organization's specific housing, economic development or community revitalization efforts, including specific expected outcomes as a result of the training, and, (3) your ability to pay a reasonable portion of the total tuition expense.

Which best describes your organization or interest if you are not affiliated with an organization (Check all that apply).

- | | |
|--|---|
| <input type="checkbox"/> Homeowner Rehabilitation | <input type="checkbox"/> Shelter Provider |
| <input type="checkbox"/> Affordable Home Ownership development | <input type="checkbox"/> Rural |
| <input type="checkbox"/> Multifamily Rental Development | <input type="checkbox"/> Metropolitan |
| <input type="checkbox"/> Economic Development | <input type="checkbox"/> 501 (c) 3 |
| <input type="checkbox"/> Non-housing Community Development | <input type="checkbox"/> Organization less than 5 years old |

Total Annual Organization Budget:

- \$0 - \$100,000
- \$100,000 - \$500,000
- \$500,000 or more