



COMMONWEALTH of VIRGINIA

Virginia Department of Housing
and Community Development

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Virginia EITC Matched Savings Weekend Feb. 20 - 21

Free tax preparation sites will help low-income families claim the Earned Income Tax Credit (EITC) and learn how to match their savings!

Richmond, VA – Low-income Virginians can open special savings accounts using part or all of their Earned Income Tax Credit (EITC) refund and could see their money triple.

During Matched Savings Weekend, which will be held Friday, Feb. 20 and Saturday, Feb. 21, representatives from the Virginia Individual Development Accounts (VIDA) program will be on hand at free tax preparation sites across the state to provide information to people eligible to receive the EITC on how to triple their credit.

“The EITC could put as much as \$4,824 in to the pockets of a family with two children, or as much as \$2,917 to a family with one child,” said Louellen Brumgard, associate director of Community Development for the Virginia Department of Housing and Community Development (DHCD). “Combined with the VIDA matched savings program, just \$2,000 from the EITC can turn into \$6,000 toward the purchase of a new home, to further your education, or to start a business.”

VIDA, administered by DHCD, provides eligible low-income individuals or families with a savings match of two dollars to every one dollar saved, up to \$4,000. Eligible low-income individuals can open a VIDA savings account at any time with earned income even if they do not use the EITC.

“The IRS estimates that 20 to 25 percent of eligible taxpayers fail to claim the EITC,” said Brumgard. “During these tough economic times filing for this credit is more important than ever.”

The EITC is a refundable federal income tax credit for low-income working individuals and families. For tax year 2008, families with earnings of or below \$38,646 (\$41,646 for married filing jointly) for families with two or more children; \$33,995 (\$36,995 married filing jointly) for families with one child or \$12,880 (\$15,880 married filing jointly) if there are no children, should check to see if they qualify.

Free tax preparation for EITC eligible families and individuals is available around the state. During Matched Savings Weekend, the following sites will be open on either Friday or Saturday

– or both – with varying hours. Some offices will be open only by appointment. Please see the table below for detailed information.

Matched Savings Weekend Locations and Hours:

Regional Location:	Organization/Address:	Hours & Contact Info:
Abingdon	People Inc. of Virginia 1173 West Main St. Abingdon, VA 24210 (276) 623-9000	Saturday 10 – 2
Arlington	ECDC Enterprise Development Group 901 South Highland Street Arlington, VA 22204 (703) 685-0510 ext. 254	Friday, 6 – 9 p.m. Saturday, 9 a.m. – 1 p.m. <i>Spanish, Vietnamese, Filipino, Amharic, English and French speakers welcome</i>
Charlottesville	Monticello Area Community Action Agency (MACAA) 1025 Park Street Charlottesville, VA 22901 (434) 295-3171	Friday only, 8:30 a.m. – 4:30 p.m.
Falls Church	Homestretch 370 S. Washington Street, Suite 400 Falls Church, VA 22046 (703) 237-2035	Saturday only, 11 a.m. – 1 p.m.
Fredericksburg	Thurman Brisben Center 471 Central Road	Friday and Saturday, Noon – 4 p.m. <i>By appointment, call:</i> (540) 899-9853
Galax	Rooftop of Virginia CAP 206 North Main Street, Galax, VA 24333 (276) 236-7131	Friday only, 8:30 a.m. – 4 p.m.
Gate City	Rural Areas Development Assoc. 190 Beech Street, Suite 103 Gate City, VA 24251	Friday only, 10 a.m. – 3 p.m. <i>By appointment, call:</i> (276) 386-6441
Gretna	Telamon Corporation 111 Henry Street Gretna, VA 24557	Saturday by appointment only 9:00 – 4:00 (434) 656-8357
Newport News	Family Investment Center 600 C. Ridley Circle Newport News, VA 23607 (757) 928-3680	Friday only, 8:30 – 11:30 a.m. and 1:30 – 4:30 p.m.
Norfolk	Family Investment Center 7241 Oakmont Drive Norfolk, Virginia 23513 (757) 858-1371	Saturday only, 9 a.m. – 2 pm.
Petersburg	Richmond Community Action Program 2719 S. Crater Road Petersburg, VA 23805 (804) 788-0050	Friday, 1 – 5 p.m. Saturday, 9 a.m. - Noon
Pulaski	Beans and Rice, Inc. 15 West Main street Pulaski, VA	Friday and Saturday <i>By appointment, call:</i> (540) 980-4111
Richmond	World Overcomers Family Church	Saturday only, 9 a.m. – 1 p.m.

	4908 Creedmore Street Richmond, VA 23231 (804) 205-2589	
Richmond	Hill Top Promises 8 East Broad Street, 1 st Floor Richmond, VA 23219 (804) 658-3871	Friday, 10 a.m. – 3 p.m. Saturday, 9 a.m. – 2 p.m.
Richmond	Richmond Community Action Program 1103 Oliver Hill Way Richmond, VA 23219 (804) 788-0050	Friday, 1 – 5 p.m. Saturday, 9 a.m. – Noon
Richmond	Ramsey Memorial United Methodist Church 5900 Hull Street Road Richmond, Virginia 23224 (804) 646-0145	Saturday only, 11 a.m. – 4 p.m.
Roanoke	TAP 133 Campbell Avenue, SW Roanoke, VA 24011	Saturday only, 10 a.m. – Noon <i>By appointment, call:</i> (540) 345-6781, ext. 4405

Eligible individuals for VIDA must: be a U.S. citizen or legal alien; be employed; have a dependent child under the age of 18 living in their home, if saving for business or education; and meet household income requirements. For more information on VIDA, visit: www.dhcd.virginia.gov/vida.

Information about free tax preparation, the EITC and VIDA program can be found by calling the VHDA contact center at 1 (888) VIDA-WIN.

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