

Grantee: State of Virginia

Grant: B-08-DN-51-0001

January 1, 2009 thru March 31, 2009 Performance Report

Grant Number:

B-08-DN-51-0001

Obligation Date:**Grantee Name:**

State of Virginia

Award Date:**Grant Amount:**

\$38,749,931.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Reviewed and Approved

QPR Contact:

Traci Munyan

Disasters:**Declaration Number**

NSP

Plan Description:

This is not a Disaster Grant. The DRGR Reporting System is being used to report and draw funds for the Neighborhood Stabilization Program.

Recovery Needs:

Adhering to the intent of this program, resources will be directed to neighborhoods in which a significant positive impact is expected. Applicants should seek to target neighborhoods that have at least 10 percent of the housing units, properties, or structures that meet the approved definition of foreclosed or abandoned. The program is aimed at addressing neighborhoods that have been hardest hit by the recent foreclosure crisis, not necessarily those areas that have negative conditions brought about by events pre-dating this issue. Scattered-site approaches that dilute impact will not be allowed. When targeting neighborhoods, applicants will be required to document how the proposed project area constitutes a defined neighborhood. This can be based on historical information, community perception, mapping, or other supporting documentation.

Overall**This Report Period****To Date**

Total Projected Budget from All Sources	N/A	\$38,749,931.00
Total CDBG Program Funds Budgeted	N/A	\$38,749,931.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	0.00%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$5,812,489.65	\$0.00
Limit on Admin/Planning	\$3,874,993.10	\$0.00
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

Overall Progress Narrative:

Commonwealth of Virginia just got under contract with HUD. There is nothing to report at this time.

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
001, Acquisition	\$0.00	\$0.00	\$0.00
002, Housing Rehabilitation	\$0.00	\$0.00	\$0.00
003, Home Buyer Assistance	\$0.00	\$0.00	\$0.00
004, Resale of Property	\$0.00	\$0.00	\$0.00
08-NSP-0A, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0B, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0C, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0D, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0E, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0F, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0G, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0H, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0I, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0J, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0K, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0L, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0M, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0N, Unused	\$0.00	\$0.00	\$0.00

08-NSP-0O, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0P, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0Q, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0R, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0S, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0T, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0U, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0V, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0W, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0X, Unused	\$0.00	\$0.00	\$0.00
08-NSP-0Y, Unused	\$0.00	\$0.00	\$0.00
100-0, Administration	\$0.00	\$0.00	\$0.00
100-1, Planning Grants	\$0.00	\$0.00	\$0.00
100-2, Local Administration	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
BCKT, Bucket Project/Performance Pool	\$0.00	\$0.00	\$0.00