

white- Grantee fills in
green- auto calculates

Grantee Information

Grantee Name (Agency)	Grantee A
Your Name	
Phone	
Date of Closing	8-Mar-11
Property Address	4 Closure Street
Borrowers Last Name/ Client AMI	House/ 51-80%

Part A Determining Acquisition and DHCD Match

As Is Appraisal (Acquisition)	\$ 175,000.00
Acquisition NSP Money	\$ 150,000.00
Acquisition Leverage Money	
Total Acquisition Cost	\$ 150,000.00
DHCD Match shown as Percentage (roundup)	14.29%
DHCD Match shown in dollars	15,000.00

Part B Determining Rehab and NSP Sales Price

Rehab Costs NSP Money	\$ 32,000.00
Rehab Costs Leverage Money	
Total Rehab Costs	\$ 32,000.00
Total Acquisition Cost	\$ 150,000.00
NSP Sales Price- Should have been	\$ 182,000.00

Part C Homebuyers Numbers

NSP Sales Price	\$ 182,000
AMI%- a= <50, b=51-80, c= 81-120, d=Habitat	b
NSP Subsidy	\$ 36,400
DHCD Match	\$ 15,000
Borrowers Dwn Payment/ EMD	\$ 1,000
Leveraged Dwn Payment	
Borrowers Loan Amount	\$ 129,600

Math Check- Should equal NSP SP	\$ 182,000
---------------------------------	------------

Part D Closing Costs	
Total Closing Costs from HUD-1	\$ 9,584.00
NSP Paid Closing Costs (NTE 8k)	\$ 8,000.00
Leveraged Closing Costs	\$
Borrower Pd Closing Cost	\$ 1,584.00

Part E Loan Closing	
Borrowers 1st Trust Loan Amount	\$ 129,600
Junior Lien/ NSP	
DHCD Match	\$ 15,000
Subsidy	\$ 36,400
Subtotal NSP Assistance	\$ 51,400.00
NSP Forgivable Subsidy 3.5%	\$ 6,370.00
NSP 2nd DOT Amount	\$ 45,030.00
Total NSP Assistance	\$ 59,400.00

Part F Program Income Return	
NSP Sales Price	\$ 182,000.00
Subtract DHCD Match	\$ 15,000
Subtract Subsidy	\$ 36,400
Subtract NON NSP leveraged funds	\$ -
Program Income Returned to DHCD	\$ 130,600.00