

NSP Tips 'N Techniques

The Clock is Ticking....

Boot Camps are over and the real work has begun. The majority of our grantees have jumped in with both feet and are beginning to identify, submit offers, and acquire properties. A few grantees have already rehabbed their first few properties and are trying to close with new homeowners by year's end. GREAT JOB!!

To those of you who are still in the paper work or negotiation phase– GET MOVING. The time for planning is over. Implementation is now less than 12 months and your clock is ticking. Boot Camp prepared your management team to get out there and acquire properties within NSP guidelines. If you haven't made offers on properties as of this mailing, you are behind the eight ball.

During a recent HUD web conference it was disclosed that nationwide only 18% of the funds had been allocated and only 4% had been expended and we are 1/3 of the way through the first 18 months. HUD expressed concern with this national performance level. Our grantees have been provided with all the training necessary to make the Virginia NSP a success. We are fully committed to your success and know you can reach your benchmarks by September 2010.

If you are struggling with an issue– [communicate, communicate, communicate](#). Reminder: Take technical and other questions to your community representative. They will round up the resources and information to help answer your questions should they not have the response at their fingertips.



We are committed to your success

DHCD Update

**NSP II should be
announced by HUD
no later than
February 2010.**



NSP *Tips 'N Techniques*

Upcoming Training- SAVE THE DATE!



DHCD will hold additional implementation training for all NSP I grantees Monday and Tuesday, November 9th & 10th at a hotel conference location in Richmond. More details to follow.

Bragging Rights

Congratulations to our Star Boot Camp Graduates:

Grantee	Acquisitions
Central Virginia Housing Coalition	7
Bristol/People Inc	6
Newport News	4
Hampton	2
Portsmouth	1
Loudoun	1