



Financing Healthy Communities

Main Street Summer Toolkit:
Cultivating Healthy, Vital Communities
July 19, 2012
Warrenton, Virginia



About Virginia Community Capital (VCC)

Community is at the center of everything we do—including our name.

Our mission is to support housing and community development ventures, to increase jobs, and to build sustainable communities by offering flexible financial products and advisory services.



About VCC

- Community Development Financial Institution (CDFI) – bankers with hearts
- Multimillion dollar portfolio
 - \$86 million in assets; 501(c)3
 - \$65 million loan portfolio
- Community Capital Bank of Virginia (CCB) – our for-profit banking subsidiary
- Lending, Savings, and Advisory Services
- Offices in Christiansburg and Richmond

What we do . . .

Lending: Mixed Use Facilities

Narrows Revitalization

208 & 210 Main Street

Giles County

- Refurbished space for the Town of Narrows offices
- Upper stories will house eight new affordable rental apartments
- Multi layered partnership, VCC, DHCD HOME funds and a VHDA permanent mortgage



What we do . . .

Lending: Affordable Housing

The Lofts at Worsham School

Prince Edward County

- Three building complex has been converted to 20 one- and two-bedroom apartments
- Richmond based developer utilized Historical State and Federal Tax Credits



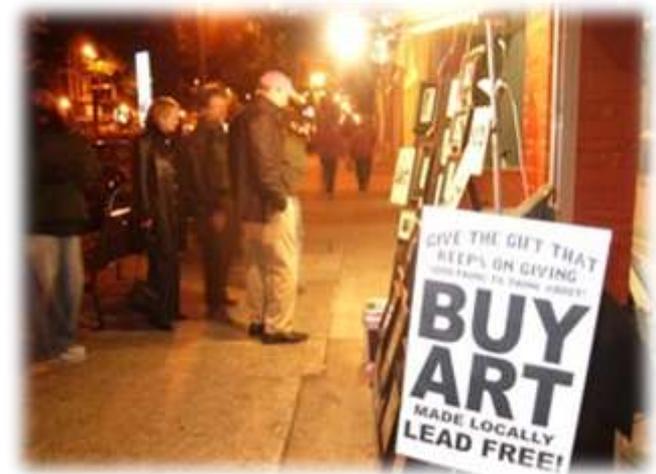
What we do . . .

Lending: Revitalization/Mixed Use

214 E. Grace Street

Richmond

- Removing downtown blight
- Housing for young professionals or students
- Live/work spaces for artists
- Richmond's Art District



What we do . . .

Lending: Affordable Housing

Lynchburg High Apartments

Lynchburg

- Adaptive reuse of 1910 era E.C. Glass High School in 1980 into 70 apartments for elderly, disabled and multi-family units
- In 2011 reconfiguration included new windows upgraded fire suppression system and new elevator
- After school program, Hope II is housed here
- Construction done in phases to maintain housing availability



What we do . . .

Lending: Affordable Housing

517 King Street LLC

Portsmouth

- Restoring community buildings
- 20 units of affordable housing
- Former Navy YMCA building originally constructed in 1878



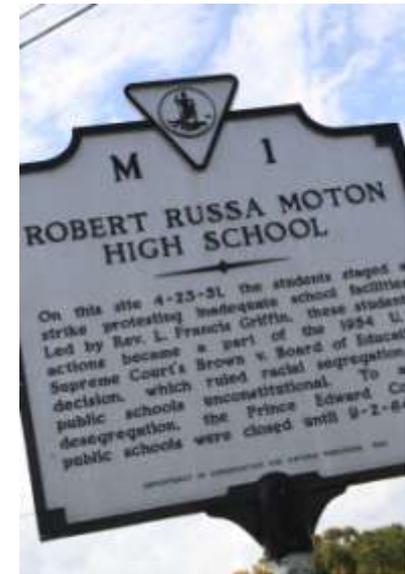
What we do . . .

Lending: Community Facilities

The Robert Russa Moton Museum

Prince Edward County

- Comprehensive restoration of 10,000 sq foot building including auditorium, auditorium, permanent exhibits and several galleries
- Anchor for the Civil Rights in Education Heritage Trail



What we do . . .

Lending: Community Facilities

Blue Ridge Medical Center

Nelson County

- Medical services for underserved
- Increases space and services (dental and pediatrics now operating)



What we do . . .

Lending: Economic Development

Essel Propack

Danville

- Manufacturer of laminated packaging tubes – operations expansion

- **Created 50 new jobs and preserved 262 jobs in a Federally designated “Highly Distressed Community”**



What we do . . .

Savings

- Community Capital Bank (CCB)
FDIC-insured bank with branches in
Christiansburg and Richmond
- \$45 million in deposits
- Deposits accepted from other banks,
institutional investors, socially
conscious organizations, individuals
and commercial clients
- Financial education programming
- Home of Virginia Saves



What we do . . .

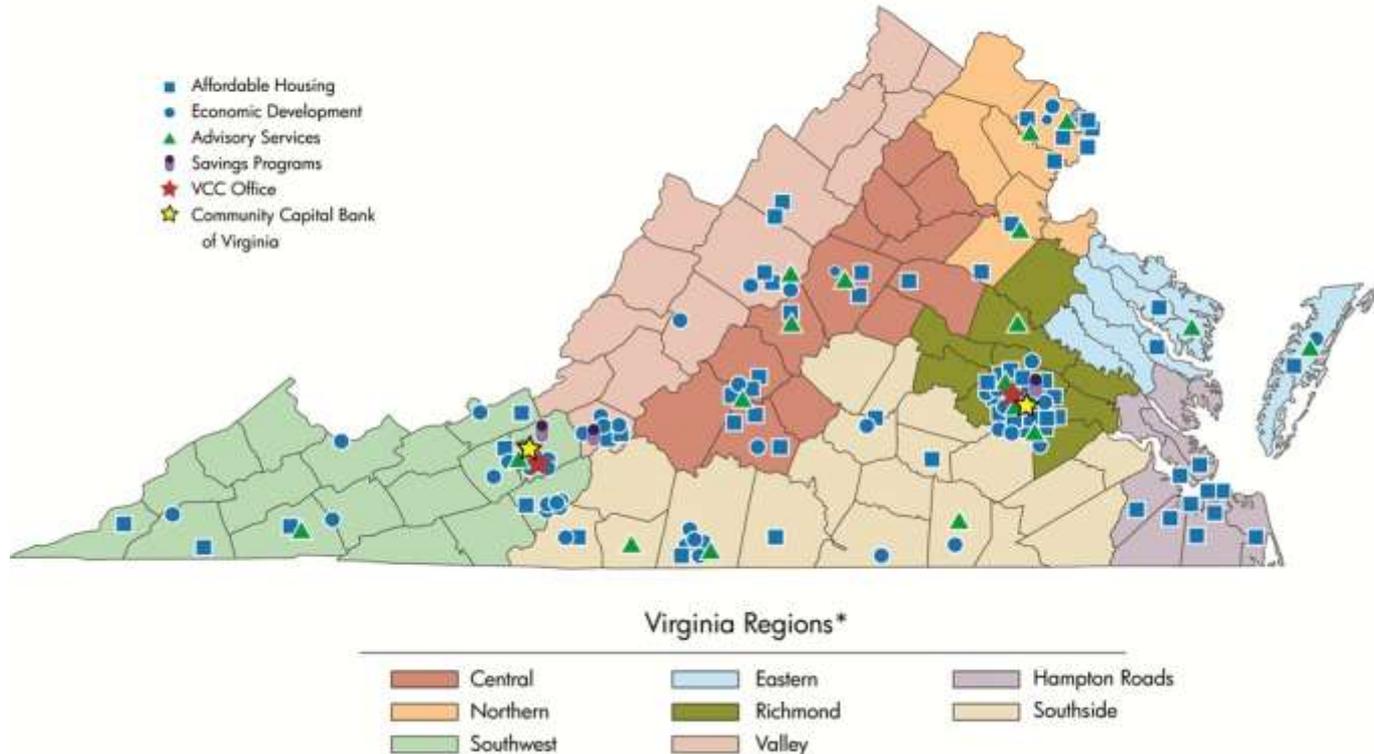
Advisory Services

- Small Business assistance
- Real estate development
- Collaborative Leadership & Learning program
- Community planning
- Over 3,000 hours of advisory services in 2011



Statewide Impact

Communities Served by Virginia Community Capital
Total Activity as of 3/30/2012



*According to the Weldon Cooper Center for Public Service

Professional Credentials



Received AA2 rating in 2011
CDFI Assessment Rating System
(CARS)TM



B Certification in 2011

Honors



Named “Best for the World”
Top 10% ranking in social and
environmental impact

Featured in B Labs Annual Report 2012



Virginia Housing Coalition
Jane Henderson, Housing Leadership Award
2011



Impact

Our community impact to date:

- 214 Projects
- \$133 million in financing
- Supporting:
 - 1,200 jobs
 - 3,900 affordable housing units
 - 6 healthcare centers



Partnerships Addressing Community Needs

- New Markets Tax Credits change the cost structure for transactions
- Healthy Food Initiatives – Food Deserts
- Small Business Financing – Job Creation
- Socially Responsible Investments – A game changer



VCC serves communities and residents across
the Commonwealth.

Let's do more, together.

www.vacomunitycapital.org

