

DHCD has several programs that can assist when a business or industry is locating or expanding. Below is a list of programs that may meet your needs.

Community Development Block Grant (CDBG)

Funding through the Virginia Community Development Block Grant (CDBG) may be used by eligible units of local government to address a wide range of needs, including rehabilitation of dilapidated buildings and revitalization of blighted structures to support economic development outcomes, along with installation of needed infrastructure, such as water and sewer service, to support job creation and investment.

Industrial Revitalization Fund (IRF)

IRF leverages local and private resources to achieve market-driven redevelopment of vacant and deteriorated industrial and commercial properties. Remnants of past economic vibrancy and local economies in transition, these structures are no longer suited for their former purpose, and in their current deteriorated condition, stand as a significant deterrent for future economic opportunity in the surrounding area and region.

Appalachian Regional Commission (ARC)

The focus of Virginia's ARC program is fostering economic development and improving the quality of life for Appalachian citizens. The ARC program may be able to assist with development of an Access Road or with installation of public infrastructure to support new and expanding industries.

Virginia Enterprise Zone (VEZ)

VEZ is a partnership between state and local government that encourages job creation and private investment. VEZ accomplishes this by designating Enterprise Zones throughout the state and providing two grant-based incentives, the Job Creation Grant (JCG) and the Real Property Investment Grant (RPIG), to qualified investors and job creators within those zones, while the locality provides local incentives.