



Virginia Growth and Opportunity Board

Business Meeting March 12, 2024



Center for Energy Research and Education Industry Lab offers students the opportunities to observe and assist with research in fields of science and engineering. (*Photo courtesy of GO Virginia Region 2 Website*)







I. Opening

- Call to Order
- Introduction of New Members
- Roll Call
- Public Comment



II. Consent Agenda – Action Item

• December 12, 2023 Meeting Minutes



III. Election of Officer

- Action Items:
 - Election of 2nd Vice Chair Regional Councils



IV. Deputy Director's Report

- Action Items:
 - Per Capita Applications (2)
 - Region 6 Board Appeal Igniting Entrepreneurship

IV.a Per Capita Applications



- 2 Proposals to Take Action On
- · 2 out of 9 Regions Participated
- Industry cluster targets: IT and Emerging Technologies, Advanced Manufacturing, Business Services and IT Data
- · Investment Strategies: 2 Workforce Development Projects

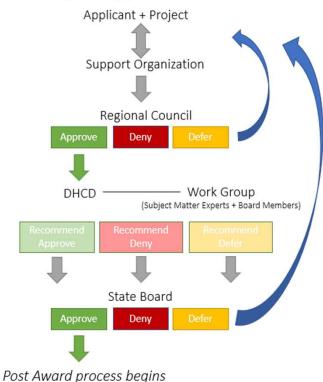






Application Process

GO Virginia Application Review



- · Applications are submitted to Regional Councils
- Approved applications are advanced to DHCD
- Technical review by DHCD staff
- Workgroup review and project pitch calls
- Staff prepares recommendations for Board
- Presented for Board consideration
 - Approve
 - Defer
 - Deny
- Approved projects go to contract





Evaluation Criteria

- Regional Collaboration
 - Meaningful participation of 2 or more localities
 - Collaboration with industry and other partners
- Economic Impact
 - Target Industry Focus
 - Leveraged Nonstate Resources and/or Cost Savings
 - · Well Defined Outcomes and Products
- · Project Readiness
 - Partner Commitments, Match Resources, and Milestones
- Sustainability

Region 2: Developing IT & Cybersecurity Certification Pipeline to Advance Cluster Growth (ITCCP)

Participating Localities: Montgomery County (in-kind, Advisory Board), Pulaski County (in-kind, Advisory Board), Radford City (in-kind, Advisory Board)

Applicant: Radford University

Targeted Industry Cluster(s): IT and Emerging Technologies

Investment Strategy: Workforce Development

Goal: To increase the pool of qualified candidates in the Information Technology and Emerging Technologies cluster.

Outcomes:

- 104 credentials awarded
- 15 businesses served





Staff Recommendation: Approval

Region 3: GO TEC Region 3 Expansion



Participating Localities: Brunswick County (cash and in-kind) and Henry

County (cash and in-kind)

INSTITUTE **Applicant:** The Institute for Advanced Learning and Research

Targeted Industry Cluster(s): Advanced Manufacturing, Business Services and IT Data Investment Strategy: Workforce Development

Goal: To increase the pool of qualified candidates in targeted industries for GO Virginia Region 3.

Outcomes:

- 488 students trained (300 in middle school Career Connections labs, 100 trained in 9th and 10th-grade pilots, 88 as part of the community college welding component)
- 56 credentials awarded as part of the community college welding component
- 2 new GO TEC middle school labs

GOVA Total Match: \$517,237 Request: Local Match: \$489,381 \$204.524 **Additional Project Budget:** Leverage: \$1.048.888 \$42.270

Staff Recommendation: Partial Approval



IV.b Region 6 Board Appeal – Igniting Entrepreneurship





Participating Localities: Stafford County Public Schools (in-kind), Lancaster County Public Schools (in-kind and advisory board), Westmoreland County Public Schools (in-kind and advisory board)

Applicant: Stafford County Public Schools



Targeted Industry Cluster(s): Professional, Scientific, and Technical Services

Investment Strategy: Startup Ecosystems

Goal: To prepare high school students in Region 6 for higher paying jobs in the Professional, Scientific, and Technical Services industry cluster and help them develop skills to become entrepreneurs by creating a unique localized curriculum to teach entrepreneurship across high schools.

Product:

Development of Entrepreneurship Curriculum

GOVA
Request: \$100,000
Local Match: \$17,102

Additional Leverage:

\$0

Project Budget: \$200,000

Staff Recommendation: Deny



IV.b Igniting Entrepreneurship Staff Recommendation Rationale



- The Region 6 Council approved a Regional Entrepreneurship Initiative project, which is geared toward mapping the Region 6 startup ecosystem. The goal of these projects is to provide a baseline so that future projects in the entrepreneurship space are strategically built to address ecosystem deficiencies. That effort is still underway.
- This project is an effort to bolster interest in entrepreneurship among high school students. Due to the segment of the population targeted by this effort, the line of sight to business creation is likely far away.

V. Healthcare Task Force Report



- **Action Item:** Board Policy #17 Healthcare Industry Investments
 - This policy creates a defined path and criteria that would need to be satisfied to allow Regional Councils to pursue workforce projects in the healthcare industry sector. An applying region must satisfy the following criteria to be eligible:
 - Provide evidence that the lack of healthcare services is affecting its ability to grow one or more of the industry clusters defined in its Growth and Diversification Plan.
 - The majority of the participating localities, by population, must have been designated as a Geographic Healthcare Professional Shortage area by the Health Resources and Services Administration.
 - The effort must be focused on expanding the pool of qualified workers in one or more of the occupations identified on the Virginia High Demand Occupation List as defined by the Virginia Office of Education Economics.
 - The Region must demonstrate that there is not sufficient capacity to train workers for those occupations.





VI. Program Performance and Evaluation Committee Report



VII. Governance and Policy Committee Report



VIII. Information Items

- Regional Council Letters on JLARC Recommendations
 - Joint Regional Council Letter
 - Region 6 Council Recommendation
- DHCD Administratively Approved Projects
- FY24 Q2 Financial Report and Project Pipeline





IX. Adjournment

Future Meeting Schedule

- June 11, 2024
- September 10, 2024
- December 10, 2024