

Virginia Main Street Grants Fiscal Year (FY) 2026

Background

The Virginia Department of Housing and Community Development's (DHCD) Virginia Main Street Program (VMS) is a community economic development program that follows the Main Street Approach™ of Main Street America. Each year local Main Street organizations work to attract the necessary public and private investment to their historic commercial districts in order to: (1) breathe new life into blighted and vacant buildings; (2) establish and expand independent businesses that make downtowns fun and unique consumer destinations; and (3) create mixed-use downtowns where people live above bustling commercial establishments and property owners maximize the productive use of every floor of downtown buildings.

The cumulative success of the Main Street Approach™ and local programs has earned Main Street the reputation as a powerful economic revitalization tool. In 2023 alone, VMS designated communities reported:

- Over \$25 million in privately funded improvements to downtown historic buildings;
- Over \$32 million in public improvements to help encourage private investment in downtowns;
- More than 330 unique businesses created, expanded or retained in historic commercial districts, and;
- More than 1,000 jobs created or retained for local community members seeking employment.

How-to-Apply Webinar

DHCD will offer virtual a How-to-Apply Webinar for VMS grants on January 9, 2025. Registration is now open. The session will be recorded and shared on the VMS page of the DHCD website: https://dhcd.virginia.gov/vms. Prospective applicants are also encouraged to reach out to DHCD staff as soon as possible to discuss any projects in development.

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VMS Grants at a Glance

Each year, DHCD and VMS offer a number of grant opportunities to further the revitalization and preservation of Virginia's historic downtowns and neighborhood commercial districts with a goal of creating vibrant and thriving local economies.

The grant opportunities are outlined below.

	Downtown Investment Grants (DIG)	Community Vitality Grants (CVG)*	Financial Feasibility Grants (FFG)*
Who is eligible?	Advancing Virginia Main Street (AVMS) organizations	Exploring (EMS) & Mobilizing Main Street (MMS) communities	All VMS communities with priority to AVMS
Maximum Award	\$75,000	\$15,000	\$25,000
Match Requirement **	1:1 for requests of \$50,001+; 2:1 for requests of \$25,001 to \$50,000; and 3:1 for requests up to \$25,000	3:1	N/A
Project Types	Downtown economic improvement & community revitalization	Downtown revitalization & organizational development	Downtown redevelopment
Application Deadline	April 25, 2025	April 25, 2025	Rolling***
Expected Project Completion	Fall 2026	Fall 2026	April 30, 2026

^{*}Grant can be administered through the designated local Main Street organization or local government.

^{**}Ratio is DHCD grant funds to grantee match. For a 2:1 match, for every \$2 of grant funding applied for, there must be \$1 in match funding committed.

^{***}Applications will open February 3, 2025 for AVMS communities. Applications will be reviewed and awarded on a first come, first serve basis through April 25, 2025. After that date, if any program funding remains unobligated, applications will open to all tiers of VMS communities on a first come, first serve basis.

Downtown Investment Grants

Overview

Downtown Investment Grants (DIGs) allow Main Street organizations to take on unique, catalytic, one-time projects that measurably, creatively, and sustainably advance the organization's goals and strategies. DIGs involve multiple downtown partners and require active leadership and participation by the organization's board, committees, and volunteers.

Eligibility

Grants are available only to designated Advancing Virginia Main Street (AVMS) organizations and must be administered through the local Main Street organization. Applicants must be current on all VMS and DHCD reports (as applicable) and comply with DHCD's financial auditing requirements denoted below. Priority is given to Main Street America Nationally Accredited Communities.

Award Amount

The maximum award amount per organization/project is \$75,000.

Match Requirements

Matching fund requirements are based on a sliding scale. Grant requests for:

- \$25,000 or less require 3:1 matching, for every three dollars of funding requested, there must be one dollar of matching funds committed.
- \$25,001 to \$50,000 require 2:1 matching, for every two dollars of funding requested, there must be one dollar of matching funds committed.
- \$50,001 or more require 1:1 matching, for every dollar of funding requested, there must be one dollar of matching funds committed.

In-kind services provided by local government, consultants, and other Main Street stakeholders and partners may be included as match. Time contributed solely to the implementation of the project by volunteers from the Main Street organization or the organization's partners may be included. Please see the "Application Attachments" section for match verification details.

Matching funds expended prior to a fully executed grant Memorandum of Understanding may not be eligible project expenses.

Funding Priorities & Anticipated Outcomes

A strong application will clearly explain how the proposed project will result in measurable economic improvement in the Main Street district. The project will:

- Address one or more of the organization's Transformation Strategies or market-based strategic planning goals for the Main Street district;
- Support the community's vision for encouraging the private investment necessary for the economic revitalization of the Main Street district;
- Clearly align with the mission of the Main Street organization; and
- Align with community revitalization goals as expressed in a written work plan, small area plan, downtown plan or municipal plan

While more than one activity may be included in an application, all activities should <u>cohere in a single</u> <u>project</u>. The implementation of the proposed project should empower board and committee volunteers

as leaders and help develop and capitalize on the expertise and financial support of the organization's stakeholders and community partners.

Grantees are encouraged to utilize Consultant Services (see pages 11-14 in the <u>2025 VMS Program</u> <u>Guidelines</u>) to develop design projects, as well as the planning and organizational support components for economic vitality projects.

Unallowable Activities

Except for 10% or less of grant administration fees, DIG funds may not be used for operational expenses, such as payroll, debts, or any other ongoing, predictable organizational expenses for which the board could have reasonably planned (i.e. general marketing materials, website updates, financial management expenses, etc.). Additionally, funds may not be simply "passed through" the Main Street organization to third parties.

Project expenses incurred prior to a fully executed grant Memorandum of Understanding may not be reimbursable.

Scoring Rubric

Grant applicants are scored on a 0-100 point scale. Grant funds are limited and only those proposals exceeding the minimum 70-point threshold will be considered for funding. Funds will be allocated from top scoring until all funds are exhausted.

The project scoring methodology is as follows:

Criteria	Points
Alignment with organization's strategies/goals and mission/vision	30
Project's impact/outcomes in alignment with grant program's priorities	30
Organizational capacity/readiness	15
Included in organizational annual workplan/dashboard	10
Realistic project work plan and budget	10
Organization is Nationally Accredited by MSA	5
Total	100

Sample Projects

- 1. <u>Downtown Lynchburg Association's Bright Nights on the Bluffwalk Project</u> A \$75,000 DIG supported the creation of an annual, immersive eight-week light display in Lynchburg that draws residents and visitors to the historic district during the holiday season.
- Downtown Blackstone, Inc.'s Façade Improvement Grant Project A \$25,000 DIG funded a
 façade improvement grant matching program to help enhance the exterior appearance of
 buildings and stimulate private investment in Blackstone's historic commercial district.

3. <u>St. Paul Tomorrow, Inc.'s Outdoor Dining & Alleyway Improvement Project</u> - An \$18,000 DIG supported the completion of an alleyway activation project, creating a pocket-sized outdoor eating space between two restaurants that hosts both permanent and temporary art exhibits.

Timeline

Register your Organization in CAMS	ASAP
Application Submittal Deadline	April 25, 2025
Application Review	May & June 2025
Anticipated Award Announcement	Summer 2025
Successful Projects Under Contract	Fall 2025
Project Completion & Outcomes Achieved	Fall 2026

Projects must be completed, all disbursements made, and final reports on project activities and outcomes submitted within 12 months from the contract start date.

Application Deadline

All grant applications and supporting documentation must be submitted in DHCD's Centralized Application Management System (CAMS) by 11:59 p.m. on April 25, 2025. See "Additional Information & Requirements" below for more information about CAMS.

Applicants must submit completed responses to all appropriate questions and include all required attachments. Applications not submitted accordingly may be disqualified. Additional information can be found below in the "Additional Information & Requirements" section.

Application Questions (Project Description)

Enter the following information into the relevant text box within the Narrative Information tab on CAMS. Please limit responses to no more than 500 words per text box (about one written page).

- 1. Provide a detailed description of the proposed project. What activities are you proposing to do with this funding? Where will this project take place districtwide or a specific site within the district? Include as an attachment any design renderings, façade program guidelines or other supporting documents to demonstrate the scope of your project.
- 2. Describe your organization's capacity and readiness to successfully complete the project. Explain how and when the proposed project be accomplished, and what resources you will leverage to complete the project. Please include members of the project committee, skills that they bring, and how they will contribute to the project's success.
- 3. Describe how the proposed project furthers the community's vision for the Main Street district, aligns with the mission of the Main Street organization, and addresses one or more of the organization's Transformation Strategies/goals for the Main Street district.
- 4. Describe outcomes that are expected from this project, both quantitative and qualitative. Examples of outcomes include but are not limited to: number of new jobs created, number of new businesses created or supported, building renovation or construction, private and public investment, number of housing units created, public improvement, increased community

- engagement, percentage increase in foot traffic, percentage increase in shopper spending, and such. For projects involving technical services from a consultant, describe how the end report or deliverable will be used.
- 5. Describe how project outcomes will be measured, tracked and reported, and how these anticipated outcomes align with grant program priorities.

Application Attachments

The below supporting documents are **required**:

- 1. Organizational support documents:
 - a. Mission/Vision: Include the community's vision statement for the Main Street district and mission statement for the Main Street organization.
 - a. Strategic Plan/Transformation Strategies: Include the organization's strategic plan or Transformation Strategy report/overview that lists the organization's transformation strategies or key focus areas for the Main Street district.
 - b. Annual workplan/dashboard: Include the organization's annual, comprehensive workplan/dashboard.
- 2. Project related support documents:
 - a. Project Work Plan: Provide an effective and appropriate work plan for the project that includes tasks, responsible individuals, timeline, and budget. Please use this <u>template</u> or a similar format.
 - Project Budget Provide a project budget that includes all project related line items for expenditures and all project related line items for funding sources. Please use this template or a similar format.
 - c. Explanation of Estimated Project Costs If applicable, provide detailed information on how project costs were estimated. Include estimates from consultants/vendors and the date(s) estimates were received.
 - d. Match Verification Provide verification of matching funds such as contracts, memorandums of understanding/agreements, award letters, and other documentation that confirms the commitment of other resources for the project.
 - i. Cash match: Include a signed letter of commitment from the organization head (for nonprofits, this should be the board president) that is providing these funds denoting the total dollar amount that is being commitment to this project.
 - ii. In-kind match: Include a signed letter of commitment from the organization head (for nonprofits, this should be the board president) that is providing services/support for the project. If it is a consultant/vendor, please include an invoice or letter denoting the in-kind contribution. If administrative funds are being requested, the Main Street organization cannot use staff hours as match.
 - iii. Volunteer hours: Time contributed solely to the implementation of the project by volunteers from the Main Street organization or the organization's partners may be included. Include a signed letter of support from the organization head (for nonprofits, this should be the board president) that is providing these hours detailing the total number of anticipate volunteer hours and activities, along with the market value of these hours (based on Independent Sector's current rate).
 - iv. Further verification of funds may be required at contracting if an application is successful.

The below supporting documents are **optional** based on the project type:

- Design Projects Include a map of the downtown with the location of the project identified on the map along with current photos of the proposed project area. Also, include design renderings of the project, if available.
- Program Designs Include draft documents of proposed façade/grant program or other plans and documents as appropriate.
- Plans/Studies Upload any recent economic development plans or studies the organization or locality has completed that includes the downtown area. Include any plan or study that supports the proposed project.

Community Vitality Grants

Overview

Community Vitality Grants (CVGs) are designed to assist Main Street communities/organizations achieve their downtown revitalization goals. CVG projects are unique, one-time momentum generators that spark Main Street efforts and create long lasting positive impact on the historic downtown or neighborhood commercial district. CVG grants are available for downtown revitalization activities, including, but not limited to:

- Design projects;
- Wayfinding system development;
- Non-profit organizational development;
- Strategic planning (including vision/mission development);
- Work plan and budget development;
- Market studies;
- Downtown organization website development;
- Entrepreneur support programs;
- Economic vitality projects; and
- Consultant services that will positively contribute to the historic downtown or neighborhood commercial district and for which other funds are not available.

Eligibility

Grants are available to all of Virginia's active Exploring Main Street (EMS) and Mobilizing Main Street (MMS) communities and organizations that are "Active" as defined in the <u>2025 VMS Program</u> <u>Guidelines</u>. Applicants must be current on all VMS and DHCD reports (as applicable) and comply with DHCD's financial auditing requirements denoted below.

Award Amount

The maximum award amount for a community or organization is \$15,000.

Match Requirements

All projects require a 3:1 match. For every three dollars of grant funding requested, there must be one dollar in match funding committed. In-kind services provided by local government, consultants, and other Main Street stakeholders and partners may be included as match. Time contributed solely to the implementation of the project by volunteers from the Main Street organization or the organization's partners may be included. Please see the "Application Attachments" section for match verification details.

Matching funds expended prior to a fully executed grant Memorandum of Understanding may not be eligible project expenses.

Funding Priorities & Anticipated Outcomes

A strong application will clearly explain how the proposed project or service is an effective organizational or economic development strategy for the commercial district.

• Proposed organizational development projects via consultant services must advance the sustainability of the local organization through the development of bylaws and organizational

- structure, mission/vision statements, work and budget plans, market studies, or the creation of entrepreneur support programs that will positively contribute to the revitalization of downtown.
- Proposed economic vitality, promotion or design related projects must directly support existing
 work plans and identified strategies for improving the functionality and/or usage of the
 downtown district.

Competitive applications will make it clear that the applicant is capable of successfully completing the service or project and that it will increase organizational readiness, strengthen entrepreneurial ecosystems, or enhance the built environment for the district.

Unallowable Activities

Except for 10% or less of grant administration fees, CVG funds may not be used for continuing operations, program administration, or any other ongoing operational expenses. Funds are not available for predictable expenses for which the community or organization could have reasonably planned (for example, general marketing materials, financial management expenses, etc.).

Project expenses incurred prior to a fully executed grant Memorandum of Understanding may not be reimbursable.

Scoring Rubric

Grant applicants are scored on a 0-100 point scale. Grant funds are limited and only those proposals exceeding the minimum 70-point threshold will be considered for funding. Funds will be allocated from top scoring until all funds are exhausted.

The project scoring methodology is as follows:

Criteria	Points
Project's impact on organizational development or the commercial district	35
Relation to community/organization's strategies/goals	30
Organizational capacity/readiness	20
Realistic project work plan and budget	15
Total	100

Sample Projects

- 1. <u>Town of Leesburg's Main Street Exploration Project</u> A \$12,500 CVG funded a consultant developed implementation plan for a non-profit 501(c)(3) organization to facilitate the local Main Street initiative in Leesburg, which resulted in the creation of Leesburg Movement.
- Town of Halifax's Downtown Connections Project A \$12,500 CVG funded improved parking and pedestrian connections, wayfinding signage, and alleyway enhancements in the Halifax Court House Historic District.
- 3. <u>Louisa Forward Foundation's Strategic Market Analysis Project</u> A \$7,000 CVG provided funding for Main Street America to complete a strategic market study to help Louisa leverage its unique community assets and build on larger retail trends.

Timeline

Register your Organization in CAMS (See below)	ASAP
Application Submittal Deadline	April 25, 2025
Application Review	May & June 2025
Anticipated Award Announcement	Summer 2025
Successful Projects Under Contract	Fall 2025
Project Completion & Outcomes Achieved	Fall 2026

Projects must be completed, all disbursements made, and final reports on project activities and outcomes submitted within 12 months of the contract start date.

Application Deadline

All grant applications and supporting documentation must be submitted in DHCD's Centralized Application Management System (CAMS) by 11:59 p.m. on April 25, 2025. (See Additional Information below for more information about CAMS.) Applicants must submit completed responses to all appropriate questions and include all required attachments. Applications not submitted accordingly may be disqualified. Additional information can be found below in the "Additional Information & Requirements" section.

Application Questions (Project Description)

Enter the following information into the relevant text box within the Narrative Information tab on CAMS. Please limit responses to no more than 500 words per text box (about one written page).

- 1. Provide a description of the proposed project. What activities are you proposing to do with this funding? Where will this project take place?
- 2. Describe your readiness to successfully complete the project. Explain how and when the proposed project be accomplished, and what resources you will leverage to complete the project.
- 3. What is your community's vision for the commercial district, and how does this project assist in these downtown revitalization goals?
- 4. Describe outcomes that are expected from this project, both quantitative and qualitative. Outcomes might be increased visitors, new jobs created, private investment generated or changes in perception of the district. For projects involving technical services from a consultant, describe how the end project will be used, communicated and/or lead to a more sustainable organization.
- 5. Describe how project outcomes will be measured, tracked and reported.

Application Attachments (Supporting Documents)

The below supporting documents are **required**:

1. Vision/Mission: Include the community's vision statement for the district and mission statement for the organization.

- 2. Strategies: Include any community or organizational strategic plans that outline goals for the commercial district or the organization.
- 3. Project related support documents:
 - a. Project Work Plan: Provide an effective and appropriate work plan for the project that includes tasks, responsible individuals, timeline, and budget. Please use this <u>template</u> or a similar format.
 - Project Budget Provide a project budget that includes all project related line items for expenditures and all project related line items for funding sources. Please use this template or a similar format.
 - c. Explanation of Estimated Project Costs If applicable, provide detailed information on how project costs were estimated. Include estimates from consultants/vendors and the date(s) estimates were received.
 - d. Match Verification Provide verification of matching funds such as contracts, memorandums of understanding/agreements, award letters, and other documentation that confirms the commitment of other resources for the project.
 - i. Cash match: Include a signed letter of commitment from the organization head (for nonprofits, this should be the board president) that is providing these funds denoting the total dollar amount that is being commitment to this project.
 - ii. In-kind match: Include a signed letter of commitment from the organization head (for nonprofits, this should be the board president) that is providing services/support for the project. If it is a consultant/vendor, please include an invoice or letter denoting the in-kind contribution. If administrative funds are being requested, the Main Street organization cannot use staff hours as match.
 - iii. Volunteer hours: Time contributed solely to the implementation of the project by volunteers from the Main Street organization or the organization's partners may be included. Include a signed letter of support from the organization head (for nonprofits, this should be the board president) that is providing these hours detailing the total number of anticipate volunteer hours and activities, along with the market value of these hours (based on Independent Sector's current rate).
 - iv. Further verification of funds may be required at contracting if an application is successful.

The below supporting documents are **optional** based on the project type:

- Design Projects Include a map of the downtown with the location of the project identified on the map along with current photos of the proposed project area. Also, include design renderings of the project, if available.
- Program Designs Include draft documents of proposed façade/grant program or other plans and documents as appropriate.
- Plans/Studies Upload any recent economic development plans or studies the organization or locality has completed that includes the downtown area. Include any plan or study that supports the proposed project.

Financial Feasibility Grants

Overview

Financial Feasibility Grants (FFGs) allow Main Street communities to work with owners of significant "white elephant" buildings or structures with non-productive upper floor space. These buildings could be (functionally) vacant and/or deteriorated properties whose poor condition creates a notion of physical and economic blight in the surrounding area, which is often a deterrent for development. This grant also allows for small-scale development by providing feasibility resources to new or beginning developers for buildings within the district.

The purpose is to identify the highest and best use of such properties and develop any necessary plans or studies that will assist the owner in developing the property or allow the Main Street organization to market the potential rehabilitation and reuse of the subject property to private developers and investors. FFGs typically fund the development of preliminary design reports and renderings, building code and zone assessments, pro forma development and construction estimates, as well as environmental reports, market demand studies, and gap-financing research as needed for subject properties. However, all projects will receive consideration.

Eligibility

DHCD will consider applications from AVMS communities on a first come, first served basis from February 3 through April 25, 2025. If program funds are not fully obligated by April 25, 2025, DHCD will open applications on April 28, 2025 to all tiers of VMS communities on a first come, first serve basis until funding is fully obligated.

Grants can be administered through the designated local Main Street organization or local government. Applicants must be current on all VMS and DHCD reports (as applicable) and comply with DHCD's financial auditing requirements denoted below.

No organization and/or locality will be allowed to have more than one open FFG at a time.

Award Amount

Award amounts will be based on expressed project needs and a tiered structure (outlined below). The maximum award amount per organization/project is \$25,000.

Level 1

- I. Code and zoning assessment
- II. Building programming identification of highest and best use
- III. Professional market demand study for proposed new building use
- IV. Pro forma development and construction budget
- V. Environmental assessment (Phase 1)

Level 2

- VI. Assessment of all available incentives and tax credits
- VII. Letters of Intent (LOIs) for Historic Tax Credit investors, where applicable or available
- VIII. Financing plan
- IX. Identification of tenants or end users, residential and commercial (if applicable)
- X. Preliminary design concepts and basic rendering sketches

For projects that only require Level 1 assessment, payment will be made upon the completion of those activities listed above. Should the project prove to be viable after Level 1, the grantee may request funding to complete Level 2, which is project specific studies and reports. DHCD, at its discretion, may continue funding for Level 2 activities.

DHCD reserves the right to only fund Level 1 activities for any project application. DHCD reserves the right to only fund Level 2 activities for any project, if it is determined that Level 1 activities have been satisfactorily completed previously.

Match Requirements

No match is required; however, it may be necessary to secure additional leverage funding from other resources in order to meet all components needed to determine feasibility and full assessment of the property.

Funding Priorities & Anticipated Outcomes

A strong application will clearly explain how the redevelopment of the proposed building would be catalytic for the Main Street community. The application should demonstrate that the successful redevelopment of this property will have significant economic benefits for the Main Street community and will result in a stronger, more diversified business environment in the Main Street district and/or increased downtown housing.

An effective application will indicate the strong likelihood of redevelopment, based on owner willingness or identified willing developers, and that these feasibility funds are necessary to move the project forward.

Unallowable Activities

Except for 10% or less of grant administration fees, FFG funds may not be used for continuing operations, program administration, payroll, debts, or any other operational expenses. Additionally, funds are not available for marketing, advertising, or printing costs.

Scoring Rubric

Grant applicants are scored on a 0-100 point scale. Grant funds are limited and only those proposals exceeding the minimum 70-point threshold will be considered for funding. Grant proposals are reviewed and awarded on a first-come, first-served basis until all funds are exhausted.

The project scoring methodology is as follows:

Criteria	Points
Likeliness of future redevelopment	30
Impact of the building on the Main Street district	30
Organizational capacity/readiness	20
Relation to community/organization's vision	10

Realistic project work plan and budget	10
Total	100

Sample Projects

- Lynchburg's 409 Fifth Street The Downtown Lynchburg Association secured a FFG for a
 contributing structure in their Fifth Street historic district that previously housed the Moser
 Furniture Company. After sitting vacant for two decades, a feasibility study paved the path for
 its rehabilitation. It has since been renovated and is fully leased.
- Tappahannock's DAW Theatre Historic Downtown Tappahannock utilized a FFG to conduct
 architecture and financial feasibility studies to re-activate their historic theatre that sat vacant
 for more than twenty five years. These plans provide a clear vision for fundraising and
 redevelopment in the future.
- 3. <u>Marion's 120 N. Chestnut Street</u> Marion Downtown Revitalization Association utilized a FFG to study a vacant 1960s era vernacular building in Marion's downtown that explored three different buildout options for reuse as a brewery.

Timeline

Register your Organization in CAMS (See below)	ASAP
Applications Open for AVMS Communities	February 3, 2025
Applications Open for all VMS Communities (funding permitting)	April 28, 2025
Application Review	Ongoing (February - August 2025)
Anticipated Award Announcement	Ongoing (by August 31, 2025)
Successful Projects Under Contract	Ongoing (by September 30, 2025)
Project Completion & Outcomes Achieved	April 30, 2026

Projects must be completed, all disbursements made, and final reports on project activities and outcomes submitted no later than April 30, 2026.

Application Deadline

DHCD will open applications on February 3, 2025 for AVMS communities. Applications will be reviewed and awarded on a first come, first serve basis and will remain open until program funding is fully obligated. If program funding is not fully obligated by April 25, 2025, DHCD will open applications on April 28, 2025 to all VMS communities. Applications will continue to be be reviewed and awarded on a first come, first serve basis and will remain open until program funding is fully obligated. It is anticipated that all program funding will be fully obligated by August 31, 2025.

All grant applications and supporting documentation must be submitted in DHCD's Centralized Application Management System (CAMS). (See Additional Information below for more information about CAMS.) Applicants must submit completed responses to all appropriate questions and include all required attachments. Applications not submitted accordingly may be disqualified. Additional information can be found below in the "Additional Information & Requirements" section.

Application Questions (Project Description)

Enter the following information into the relevant text box within the Narrative Information tab on CAMS. Please limit responses to no more than 500 words per text box (about one written page).

- 1. Provide a description of the property. Include the location within the district, any historic uses and the current use.
- 2. Describe how addressing the property identified for the feasibility study furthers the community's vision for the Main Street district and aligns with grant program's priorities.
- 3. Discuss any current threats and opportunities posed by the property to the ongoing revitalization of the Main Street district. If nothing is done, what impact will that have? If redevelopment is done, what impact will that have?
- 4. Discuss the willingness of the current property owner to facilitate a feasibility study. Is the current owner willing to act as the developer or will the property be marketed to other developers?
- 5. What staff, volunteers, professional services, etc. team has been assembled to conduct this feasibility study? What will their role be and what is their experience with development/building projects? (Note: This should provide more detail than the simple team member list included in the work plan.)
- 6. Describe the timeline of activities for the project to complete the study. (See the template linked in the "Application Attachment" section.)

Application Attachments (Supporting Documents)

The below supporting documents are **required**:

- 1. Mission/Vision: Include the community's vision statement for the Main Street district and mission statement for the Main Street organization (if applicable).
- Project Work Plan: Provide an effective and appropriate work plan for the project that includes tasks, responsible individuals, timeline, and budget. Please use this <u>template</u> or a similar format. (Note: A strong score in this area will be based on appropriate board involvement in the project).
- 3. Budget/Cost Estimates/Leverage Documentation:
 - a. Project Budget Provide a project budget that includes all project related line items for expenditures and all project related line items for funding sources. Please use this <u>template</u> or a similar format.
 - b. Explanation of Cost Estimates Provide detailed information on the source of the cost estimates and the date the estimates were received.
 - c. Leverage Verification (not required) Provide verification of leverage funds including contracts, Memorandums of Understanding/Agreements, award letters, and other documentation that confirms the commitment of other resources for the project.
- 4. Visual Documentation: Upload any photographs of the building and a map showing the condition and location of the property must be submitted.

5.	Plans/Studies: Submit any studies or additional background information that have already been
	completed on the building.

Additional Information & Requirements

Note: The below sections are applicable to all VMS grants.

Audit Requirements

DHCD has instituted an agency-wide audit policy. All applicants must upload a copy of the organization's W-9 and most recent audit or financial statements, as applicable, to DHCD's Centralized Application Management System (CAMS) by the grant's application deadline. All grantees that receive funding during a specific program year are required to submit financial documents or audits in accordance with the agency policy. The full DHCD Audit Policy, including an explanation of the specific document requirements, can be found online at: https://www.dhcd.virginia.gov/sites/default/files/Docx/audit-policy/dhcd-audit-policy.pdf.

Memorandum of Understanding

If the application is selected for funding, a Memorandum of Understanding (MOU) between DHCD and the grantee must be executed and the organization must be in compliance with DHCD's audit policy (denoted above) before any funds are disbursed. The MOU will outline project deliverables, conditions, fund disbursement, and termination.

Grant Payments (Remittances)

Funds may only be used for eligible expenses incurred after the signing of the MOU. Funds will be disbursed as outlined in the MOU. Financial support documentation for all project related expenses and leverage must be uploaded to CAMS prior to closeout as outlined in the MOU.

DHCD reserves the right to end funding at any point should the project prove nonviable. This includes, but is not limited to, lack of progress in conformance with the approved MOU.

To apply for direct deposit of funds, register for Electronic Data Interchange with the Virginia Department of Accounts. Forms must be mailed via post mail and can be downloaded here: https://www.doa.virginia.gov/forms.shtml#edi.

Reporting

Reporting through CAMS is required for projects. This includes interim progress reports and/or a final report as outlined in the MOU.

Administrative Costs

A portion of the awarded grant funds (up to 10% of total award amount) must be used to cover administrative costs. The administrative section of the project budget will be based on activities completed or milestones achieved—such as completing progress and final reports—rather than for time and materials. These milestones are negotiated between DHCD and the grantee and outlined in the MOU.

Calculating Volunteer Hours

Generic volunteer hours are calculated at the rate provided by Independent Sector each April. You can find this information at: https://www.independentsector.org/volunteer_time.

Professional services provided pro bono are calculated at the providers billing rate—not the volunteer rate.

CAMS

Applications for funding must be submitted through DHCD's Centralized Application Management System (CAMS). You can access CAMS using the following link: https://dmz1.dhcd.virginia.gov/camsportal/Login.aspx.

Google Chrome is the recommended browser for CAMS. Please remember to SAVE often. In order to access CAMS and complete an application for funding, a locality must establish a CAMS profile. A profile request can be made by going to the CAMS site and selecting the "Registration" option. In order to register your organization, you will need your organization's Unique Entity ID (UEI) and Federal Employer Identification Number (FEIN). Please allow up to five business days for DHCD to process and approve your registration request.

Once your organization has been registered, you may log in with your username and password and select the "Applications and Programs" option. From this page, select the "Apply" option and select the program from the dropdown menu. A description of the program will appear. Click the "Apply" button next to the pencil icon to begin an application.

As you complete the application, be sure to save each page. You have the option to close out of CAMS and return to the application at any time until the application is submitted, or the deadline has passed.

The CAMS User Guide can be found online at:

https://dmz1.dhcd.virginia.gov/camsportal/ResourceDocs/CAMS%20User%20Guide%202021.pdf. CAMS technical support is available weekdays Monday-Friday between 8:30 a.m. and 4:30 p.m. If you need assistance with registration or the completion of the application in CAMS, please reach out to the CAMS Help Desk at camshelp@dhcd.virginia.gov.

Application Instructions

The application in CAMS will require the organization to complete each tab:

- 1. **Project Information:** Include the primary point of contact, primary location of the project and service area.
- Project Budget: Complete budget information, including grant requested funding and other match funding. Within the budget narrative space, describe how the budget was derived and sources of other funding.
- 3. **Narrative Information:** Answer narrative questions related to the project, timeline, budget and outcomes. For additional information, please see respective "Application Questions" sections for each grant.
- 4. **Attachments:** Upload multiple supporting documents as attachments. For additional information, please see respective "Application Attachments" sections for each grant.
- 5. **Additional Information:** This is not required. If you have additional information to describe or share that was not asked in the application, please include it here.

For more information please contact:
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