



VIRGINIA INITIATIVE FOR  
**GROWTH &  
OPPORTUNITY**  
IN EACH REGION

## Board Policy #11

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**TITLE: Modified** GO Virginia Program Match Requirements – Per Capita Funds

**EFFECTIVE DATE:** ~~4/17/2020~~ 11/1/2020

**AUTHORITY:** § 2.2-2489 of the Code of Virginia

**POLICY STATEMENT:** State law requires that any grant awarded from the Fund to a regional council shall require matching funds at least equal to the grant, provided, however, that the Board shall have the authority to reduce the match requirement to no less than half of the grant upon a finding by the Board of fiscal distress or an exceptional economic opportunity in a region.

To provide extended temporary relief to localities and accelerate the deployment of funds during a time of economic contractions caused by the COVID-19 pandemic, the state board will use this authority to modify match requirements. The following table represents the modified match requirements for project using a region’s allocated Per Capita funds. These match requirements will apply to new project applications received ~~through between April 18, 2020 and October 30, 2020~~ May 31, 2021. The Board may elect to extend these modified match requirements.

PER CAPITA FUNDS		
	Total Match	Local Match
Enhanced Capacity Building	2-1	No Local Match Required
Regional Entrepreneurship Initiative	2-1	No Local Match Required
Sites (planning)	2-1	No Local Match Required
Sites (implementation)	2-1	No Local Match Required
Broadband (planning)	2-1	No Local Match Required
Broadband (implementation)	2-1	No Local Match Required
Project Implementation	2-1	No Local Match Required

**APPROVAL AND REVIEW:** This Board policy was reviewed and approved on 4/17/2020. Amended 9/22/20.

**SUPERSESSION:** N/A

**DHCD DIRECTOR:** Erik Johnston