

Implementing Revolving Loan Funds

AUGUST 21, 2019 • 10 AM - 1 PM

VHDA OFFICES

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Revolving loan funds (RLFs) provide crucial gap financing for economic development, especially when the investment doesn't meet the equity requirements of commercial financing, or when a lower interest rate is needed to make the project work.

Many localities and economic development authorities have resources for offering revolving loan funds, but struggle in deploying them efficiently and effectively. Why is this?

Please join us to discuss best practices, successes and challenges in using a revolving loan fund strategy to build your business community's capacity.

IMPLEMENTING REVOLVING LOAN FUNDS

Agenda:

10 - 10:45 a.m.

Panel discussion with practitioners on implementing and managing an RLF:

- John Kilgore of Scott County Industrial Development Authority
- Ken Heath of the Town of Marion's Economic Development Department
- Telly Tucker of the City of Danville
- Lydeana Martin, Director of Community and Economic Development

10:45 - 12 p.m.

Facilitated discussion on challenges, resources, needs, and strategic partnership opportunities

12 - 1 p.m.

Lunch/Networking

Hosting Partners:



Register
Online: bit.ly/VCCRLF