Virginia Enterprise Zone Grants
Rewarding Investment – Revitalizing Communities

Qualification for the listed incentives is based on the calendar year and administered annually. All applicants (businesses and real properties) must be located within an enterprise zone.

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| Job Creation Grant           | • Up to $500/year per net new permanent, full-time position earning at least 175% of the Federal minimum wage with health benefits.  
• A lower wage threshold applies in localities designated high unemployment areas by DHCD; please visit the website for a list of HUAs.<sup>1</sup>  
• Up to $800/year per net new permanent full-time position earning at least 200% of federal minimum wage with health benefits. | Creation of at least four net new permanent full-time positions.  
Net new permanent full-time positions created over the four-job threshold that meet wage and health benefit requirements are eligible.  
Excludes retail, personal service, or food and beverage positions. | Required application forms:  
• EZ-JCG  
• JCG Worksheet  
• W-9  
• CPA Attestation Report<sup>2</sup> | Available for a five-consecutive year term for net new permanent full-time positions above the four-job threshold which meet the wage and health benefit requirement. |
| Real Property Investment Grant<sup>3</sup> | • Up to $100,000 per building or facility for qualifying real property investments of less than $5 million.  
• Up to $200,000 per building or facility for qualifying real property investments of $5 million or more. | Commercial, industrial, or mixed-use buildings or facilities.  
For rehabilitation and expansion, at least $100,000 incurred in qualified real property investments.  
For new construction, at least $500,000 incurred in qualified real property investments. | Required application forms:  
• EZ-RPIG  
• Final Certificate of Occupancy/approved Final Building Inspection/Third Party Inspection Report  
• Mixed Use Form<sup>*</sup>  
• Multiple Owner Form<sup>*</sup>  
• Tenant/Owner Consent Form<sup>*</sup>  
• Tenant Coordination Form<sup>*</sup>  
• W-9  
• CPA Attestation Report  
• Mixed Use Form*  
*If applicable | Capped per building or facility at a maximum of $200,000 within a five-consecutive year term. |

<sup>1</sup>[http://www.dhcd.virginia.gov/CommunityDevelopmentRevitalization/Virginia_Enterprise_Zones.htm](http://www.dhcd.virginia.gov/CommunityDevelopmentRevitalization/Virginia_Enterprise_Zones.htm)  
<sup>2</sup>Beginning with grant year 2011, business firms applying for a Job Creation Grant that have base year employment of 100 permanent full time positions or less and create 25 or less grant eligible positions are no longer required to submit a CPA attestation as part of their application materials.  
<sup>3</sup>Real Property grant awards may be subject to pro-ration should requests exceed grant funds allocated.